

Michael J. McNamara

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Education

University of Nebraska -- PhD in Finance, 1988.

Creighton University -- BSBA in Finance, 1983. Graduated *Magna Cum Laude*.

American Institute for Chartered Property and Casualty Underwriters, Chartered Property and Casualty Underwriter (CPCU) Designation, 1991.

American Institute for Chartered Property and Liability Underwriters, Associate in Risk Management (ARM) Designation, 1993.

The American College, Chartered Life Underwriter (CLU) Designation, 1995.

Experience

August 1998 to date – Mutual of Enumclaw/Field Distinguished Professor of Insurance, Washington State University

August 1993 to August 1998--Assistant Professor of Finance and Insurance, The University of Memphis.

August 1988 to August 1993--Assistant Professor of Finance and Insurance, University of Rhode Island.

August 1986 to August 1988--Research Assistant, Bureau of Business Research, University of Nebraska.

August 1983 to August 1986--Graduate Teaching Assistant, Department of Finance, University of Nebraska.

Articles in Refereed Journals

"An Examination of the Relative Efficiency of Fraternal Insurers," with Lihru Chen. *Journal of Insurance Issues*, Vol. 37, No. 1, Spring 2014, pp. 1-31.

"Corporate Governance and Efficiency: Evidence from the U.S. Property-Liability Insurance Industry," by Liying Huang, Gene Lai, Michael J. McNamara, and Jennifer Wang. *Journal of Risk and Insurance*, Vol. 78, No. 3 (2011), pp. 519-550.

"Index #3--Journal of Insurance Issues, Vol. XXI-XXXVIII(1998-2010)," by Michael J. McNamara. *The Journal of Insurance Issues*, Vol. 34, No. 1 (2011), pp. 68-98.

"The Wealth Effect of Demutualization: Evidence from U.S. Property/Liability and Life Insurance Industries," by Gene C. Lai, Michael McNamara, and Tong Yu. *Journal of Risk and Insurance*, Vol. 75, No. 1 (2008), pp. 125-144.

"Organizational Structure, Efficiency, and Long-Term Performance: Life Insurer

- Demutualizations in the U.S.," by Vivian S.C. Jeng, Gene C. Lai, and Michael J. McNamara. *Journal of Risk and Insurance*, Vol. 74, No. 3 (2007), pp. 683-711.
- "There's A Guy in the Center Aisle with a Gun" -- Workplace Homicides and Shareholder Wealth," by Michael J. McNamara and Stephen W. Pruitt. *The Journal Of Insurance Issues*, Vol. 29, No. 2 (2006), pp. 132-157.
- "Bodily Injury Liability and Residential Property Values: Canine Risks," by Phillip T. Kolbe, Nancy Mardis, and Michael J. McNamara. *Real Estate Law Journal*, Summer 2005, pp. 43-59.
- "Employee Protection and Tax Deductibility Issues when Insuring Employee Benefits through a Captive Insurance Company," by Gene C. Lai and Michael J. McNamara. *The Journal of Insurance Issues*, Fall 2004, pp. 87-103.
- "Large Losses and Firm Value: Investor Response and Managerial Decisions," by Gene C. Lai, Michael J. McNamara, and Henry R. Oppenheimer. *The Journal of Insurance Issues*, Spring 2002, pp. 63-84.
- "An Examination of Insurance Industry Continuing Professional Development Efforts and Results," by Michael J. McNamara and Rick J. Hinrichs. *The Journal of the Society of Insurance Trainers and Educators*, Fall 2001, pp. 30-33.
- "Changes in Mutual Life Insurer Ownership Form," by James M. Carson, Mark D. Forester, and Michael J. McNamara. *The Journal of Financial Services Professionals*, March 1999, pp. 52-58.
- "Debunking the Capitalization Myth," James M. Carson, Mark D. Forester, and Michael J. McNamara. *Best's Review (Life and Health)*, April, 1999, pp. 61-64.
- "Index #2 (1985-1997)," *Journal of Insurance Issues (and Practices)*," by Michael J. McNamara. *The Journal of Insurance Issues*, Vol. XXI, No. 1 (1998), pp. 63-114.
- "Changes in Ownership Structure: Theory and Evidence from Life Insurer Demutualizations," by James M. Carson, Mark D. Forester, and Michael J. McNamara. *The Journal of Insurance Issues*, Vol. XXI, No 1 (1998), pp. 1-22.
- "Property and Casualty Insurance Company Market Pullout Announcements and Shareholder Wealth," by Michael J. McNamara, Stephen W. Pruitt, Robert Van Ness, and Charlie Charoenwong. *The Journal of Risk and Insurance*, Vol. 64, No. 3 (1997), pp. 441-464.
- "Workers' Compensation vs. Tort Liability: Employer Liability for Employment-Related Activities," by Michael J. McNamara and Nancy H. Kratzke. *The CPCU Journal*, Vol. 50, No. 4 (Winter, 1997), pp. 246-252.
- "Business School Rankings of Insurance and Risk Management Journals," by Michael J. McNamara and Phillip T. Kolbe. *The Journal of Insurance Issues*, Vol. XIX, No. 2 (1996), pp. 183-191.
- "Demutualization and Free Cash Flow," by Steven Cole, Michael J. McNamara, and Brenda Wells. *The Journal of Insurance Issues*, Vol. XVIII, No. 1 (1995), pp. 37-56.
- "State High Risk Pools for the Uninsurable--A Critical Analysis," by George E. Rejda, Michael J. McNamara, and Gerald Hanner. *Journal of the American Society of CLU and ChFC*, Vol. XLVII, No. 5 (1993), pp. 61-73.
- "Ownership Structure and Performance: The Demutualization of Life Insurers," by Michael J. McNamara and S. Ghon Rhee. *The Journal of Risk and Insurance*,

Vol. LIX, No. 2 (1992), pp. 221-238.

A 2009 article (see Colquitt, Sommer, and Ferguson, "A Citation Analysis of Risk, Insurance, and Actuarial Research: 2001 through 2005," *Journal of Risk and Insurance*, Vol. 76, No. 4 (2009)) found that McNamara/Rhee was the most-often cited article published in the *Journal of Risk and Insurance* in 1992.

"The Performance of Variable Annuities," by Michael J. McNamara and Henry R. Oppenheimer. *The Journal of Insurance Issues*, Vol. XIV, No. 2 (1991), pp. 15-30.

"An Examination of the Relative Efficiency of Mutual and Stock Life Insurance Companies," by Michael J. McNamara. *The Journal of Insurance Issues*, Vol. XIV, No. 1 (1991), pp. 13-30.

"Managing the Risk of Employee Benefits Exposures," by Michael J. McNamara. *The CPCU Journal*, Vol. 44, No. 1 (1991), pp. 24-32.

"Investment Performance of Variable Annuities: Recent Results," by Michael J. McNamara and Henry R. Oppenheimer. *Benefits Quarterly*, Vol. VI, No. 4 (1990), pp. 61-68.

"Employee Benefits Liability--The Risk and Its Coverage," by Leonard L. Berekson and Michael J. McNamara. *Benefits Quarterly*, Vol. V, No. 4 (1989), pp. 16-20.

"The ERISA Bonding Requirement: A Clarification," by Michael J. McNamara. *Benefits Quarterly*, Vol. V, No. 1 (1989), pp. 65-67.

"The Impact of Social Security Tax Contributions on Group Life Insurance Premiums," by George E. Rejda, James R. Schmidt, and Michael J. McNamara. *Journal of Risk and Insurance*, Vol. LIV, No. 4 (1987), pp. 712-720.

"The OASDI Early Retirement-Medicare Gap," by Michael J. McNamara. *Benefits Quarterly*, Vol. III, No. 2 (1987), pp. 8-17. Reprinted in *The Sourcebook on Postretirement Health Care Benefits*, Panel publishers (1988). Reprinted in *The Decision Making Handbook*, The American College (1989).

Research in Progress

"Corporate Governance and Risk Taking in the U.S. Life Insurance Industry," by Li-Ying Huang, Gene Lai, Michael J. McNamara, and Erin Lu.

"Workplace Violence and Risk Management," with Steve Pruitt. Presented at the 2015 Western Risk and Insurance Association annual meeting.

"Market Response to Liability Limitation Announcements"

"An Examination of Insurance Company Product Termination Announcements"

Textbooks

Principles of Risk Management and Insurance, by George E. Rejda and Michael J. McNamara. 13th Edition, Boston: Pearson Education (2017), released in February 2016. Co-author of the 12th and 13th editions of this best-selling risk management and insurance textbook.

Personal Financial Planning, by George E. Rejda and Michael J. McNamara. Reading,

MA: Addison-Wesley Publishers (1998), 650+ pp.

Study Guides

Study Guide for Principles of Risk Management and Insurance, by Michael J. McNamara. Reading, MA: Addison-Wesley Publishers (2017).

Study guide was written to supplement Rejda/McNamara's *Principles of Risk Management and Insurance* (13th Edition). Author of previous editions of the study guide.

Study Guide to Accompany Personal Financial Planning, by Michael J. McNamara. Reading MA: Addison-Wesley Publishers (1998). This study guide was written to supplement Rejda-McNamara's *Personal Financial Planning* (First Edition) text.

Textbook Chapters

"Chapter 7--Financial Operations of Insurers," by Michael J. McNamara. This chapter appears in *Principles of Risk Management and Insurance* (Eleventh Edition), by George E. Rejda, Addison-Wesley (2011), pp. 130-148. Chapter topics include insurer financial statements, profit and loss measurement, and property and liability rate making.

"Chapter 4--Advanced Topics in Risk Management," by Michael J. McNamara. This chapter appears in *Principles of Risk Management and Insurance* (Eleventh Ed.), by George E. Rejda, Addison-Wesley (2011), pp. 62-89. Chapter topics include financial risk management, enterprise risk management, underwriting cycles, loss forecasting, consolidation in the insurance industry, and applications of technology in risk management programs.

"Chapter 17--Insurance Companies and Pension Funds," by Michael J. McNamara. Chapter "ghost written" (name appears in the front matter acknowledgements) for *Financial Institutions, Markets, and Money* by David Blackwell, David Kidwell, and David Whidbee, John Wiley & Sons, Inc., 2011 edition.

Test Bank

Test Bank to Accompany Principles of Risk Management and Insurance, by Michael J. McNamara. Reading, MA: Addison-Wesley Publishers (2017). Prepared earlier editions of the test bank.

Web Site Quizzes

Web Site Quizzes to Accompany Principles of Risk Management and Insurance, by Michael J. McNamara. Web site address: <http://www.pearsonhighered.com/rejda/> (2017).

Authored multiple choice question quizzes for each chapter of Rejda/McNamara's *Principles of Risk Management and Insurance* (13th edition). Students can access the web site and take practice quizzes for each chapter.

Web Exercises

Created internet exercises for Rejda/McNamara's *Principles of Risk Management and Insurance*, 13th edition. See: <http://www.pearsonhighered.com/rejda/> (2017). Students can access the web site and perform a number of internet exercises relevant to the corresponding text chapter. Prepared web exercises for earlier editions.

Correspondence Course Guide

Principles of Insurance, by Michael J. McNamara. Lincoln, Nebraska: The Division of Continuing Studies, University of Nebraska (1995), 365 pages.

The first edition (1986) received a "Distinguished Independent Study Course" award from the National University Continuing Education Association. It was thoroughly revised in 1995 to accompany the fifth edition of Professor Rejda's text.

American College Course Guide

HS 318--Insurance and Financial Planning, by Michael J. McNamara and David M. Cordell. Bryn Mawr, PA: The American College, 1996.

This course guide accompanied the text for the American College's HS-318 course.

Proceedings

"Workers Compensation and Nonphysical Injury: Does the Sole Remedy Doctrine Apply?" by Nancy Kratzke and Michael J. McNamara. *Proceedings of the Academy of Economics and Finance*, 1997.

"An Analysis of Real Estate Research Published in Top-Tier Finance Journals," by Phillip T. Kolbe and Michael J. McNamara. *Proceedings of the Academy of Economics and Finance*, 1997.

"The Current Status and Future of Risk Management and Insurance Programs at American Universities," by Michael J. McNamara and Phillip T. Kolbe. *Proceedings of the Midsouth Academy of Economics and Finance*, 1995.

Practitioner Publications

"What are the Differences Between Employee Benefit Liability Insurance and Fiduciary Liability Insurance?" by Michael J. McNamara. *Rough Notes*, December 1991.

"Continuing Education: Opportunity, Challenge, Responsibility," by Michael J. McNamara. *Memphis Business Journal's "Insurance-Day" Supplement*, March 27-31, 1995.

"Employer Liability for Work-Related Social and Recreational Activities," by Michael J. McNamara and Nancy Kratzke. *Memphis Business Journal's "Insurance-Day" Supplement*, April 1996.

"Surfin' the Net," by Michael J. McNamara. *Memphis Business Journal's "Insurance Day" Supplement*, April 1996.

Book Reviews

- "Plight of the Fortune Tellers--Why we Need to Manage Financial Risk Differently," by Riccardo Rebonato. This invited review appeared in *GARP Review.*, November/December 2007, pp. 3-4. GARP is the Global Association of Risk Professionals.
- "Essentials of Risk Financing," Volumes I and II, Second Edition, George W. Head, Michael Elliot, and James D. Blinn. *Journal of Risk and Insurance*, Vol. LXI, No. 4 (1994), pp. 728-729.
- "Because We're All in this Together--The Case for a National Long-Term Care Policy," by Robert M. Ball and Thomas N. Bethell. *Benefits Quarterly*, Vol. VI, No. 2 (1990), pp. 98-100.
- "Social Security and Private Pensions--Providing for Retirement in the Twenty-First Century," edited by Susan M. Wachter. *Benefits Quarterly*, Vol. V, No. 4 (1989), pp. 87-90.
- "The Sourcebook on Postretirement Health Care Benefits," edited by Robert D. Paul and Diane H. Disney. *Benefits Quarterly*, Vol. V, No. 1 (1989), pp. 69-72.
- "Accounting and Auditing Employee Benefits Plans," by Paul Rosenfield. *Benefits Quarterly*, Vol. IV, No. 3 (1988), pp. 89-91.
- "Workers' Compensation: An Employer's Manual for Managing Disability," by Phillip L. Polakoff, Paul F. O'Rourke, and Bernard DiFiori. *Benefits Quarterly*, Vol. IV, No. 1 (1988), pp. 82-83.
- "Social Security Manual," edited by William W. Thomas, III. *Benefits Quarterly*, Vol. III, No. 2 (1987), pp. 65-66.
- "Medicare Reform: The Private Sector Impact," an EBRI-ERF Forum. *The Journal of Risk and Insurance*, Vol. LIV, No. 3 (1987), pp. 634-636.
- "The Manager's Guide to Employee Benefits," by Ronald Foster, *Benefits Quarterly*, Vol. III, No. 2 (1987), pp. 56-58.
- "Workers' Compensation Benefits: Adequacy, Equity, Efficiency," edited by John Worrall and David Appel. *Benefits Quarterly*, Vol. II, No. 2 (1986), pp. 82-82.
- "The Pension Crisis," by Robert J. Lynn. *Benefits Quarterly*, Vol. I, No. 2 (1985), pp. 48-50
- "Pension Planning," by Everett T. Allen, Joseph P. Mellone, and Jerry S. Rosenbloom. *Benefits Quarterly*, Vol. I, No. 1 (1985), pp. 69-70.

Conference Presentations

- "Workplace Violence and Risk Management," 2015 Western Risk and Insurance Association meeting, Scottsdale, Arizona.
- "Independent Agents and Social Media," 2013 Western Risk and Insurance Association meeting, Las Vegas, Nevada.

- "On the Regulation of Settlement Companies," 2011 Western Risk and Insurance Association meeting, Santa Barbara, California.
- "An Examination of Fraternal Insurers," 2010 Western Risk and Insurance Association meeting, Napa, California.
- "Taking One for the Team? An Examination of the Efficiency of Fraternal Insurers," with Lihru Chen. 2009 American Risk and Insurance Association meeting, Providence, Rhode Island.
- "Taking One for the Team? An Examination of the Efficiency of Fraternal Insurers," with Lihru Chen and Gene Lai. 2009 Western Risk and Insurance Association meeting, Las Vegas, Nevada.
- "The Effect of Corporate Governance and Auditor Independence on Performance of the U.S. Property-Liability Insurance Industry: Does SOX Matter?" with Li-Ying Huang, Gene Lai, and Jennifer Wang. 2008 American Risk and Insurance Association meeting, Portland, OR.
- "In Search of Greener Pastures: An Examination of Insurance Company Redomestications," by Michael J. McNamara, Stephen W. Pruitt, and David Kuipers. 2007 Western Risk and Insurance Association meeting, San Diego, CA.
- "In Search of Greener Pastures: An Examination of Insurance Company Redomestications," by Michael J. McNamara, Stephen W. Pruitt, and David Kuipers. 2006 American Risk and Insurance Association meeting, Washington, D.C.
- "Workplace Homicides and Shareholder Value," by Michael J. McNamara and Stephen W. Pruitt. 2005 Western Risk and Insurance Association meeting, Monterey, CA.
- "The Wealth Effect of Demutualization: Evidence from U.S. Property/Liability and Life Insurance Industries in the 1980s and 1990s," by Gene C. Lai, Michael J. McNamara, and Tong Yu. 2004 American Risk and Insurance Association meeting, Chicago, Illinois.
- "An Examination of the Efficiency of Health Maintenance Organizations (HMOs)," by Patricia Born, Vivian Jeng, and Michael J. McNamara. 2004 American Risk and Insurance Association meeting, Chicago, Illinois.
- "Ownership Structure and Efficiency: The Case of Life Insurer Demutualizations in the U.S." by Vivian Jeng, Gene C. Lai, and Michael J. McNamara. 2004 Western Risk and Insurance Association Meeting, Las Vegas, Nevada.
- "An Examination of the Efficiency of Health Maintenance Organizations," by Patricia Born, Vivian Jeng, and Michael J. McNamara. 2004 Western Risk and Insurance Association Meeting, Las Vegas, Nevada.
- "Market Perception of Information Asymmetry: Ownership by Different Types of Institutions, Bid-Ask Spread, and Returns on NSADAQ Stocks," by Sergey S. Barabanov and Michael J. McNamara. 2003 FMA Conference, Denver, Colorado.
- "Ownership Structure and Efficiency: The Case of Life Insurer Demutualizations in the U.S." by Vivian Jeng, Gene C. Lai, and Michael J. McNamara. 2003 American Risk and Insurance Association Meeting, Denver, Colorado.
- "Ownership Structure and Efficiency: The Case of Life Insurer Demutualizations in

- the U.S." by Vivian Jeng, Gene C. Lai, and Michael J. McNamara. 2003 Western Risk and Insurance Association Meeting, Maui, Hawaii.
- "Market Perception of Information Asymmetry: Concentration of Ownership by Different Types of Institutions and the Bid-Ask Spread," by Sergey Barabanov and Michael J. McNamara. 2002 Northern Finance Association Meeting, Banff, Alberta.
- "Market Perception of Information Asymmetry: Concentration of Ownership by Different Types of Institutions and the Bid-Ask Spread," by Sergey Barabanov and Michael J. McNamara. 2002 Southern Finance Association Meeting, Key West, FL.
- "The Tax Deductibility of Employee Benefit Premiums Paid to Captive Insurers," by Gene C. Lai and Michael J. McNamara. 2002 Western Risk and Insurance Association Meeting, San Diego, California.
- "An Examination of Insurance Industry Continuing Education Efforts and Results," by Michael J. McNamara and Rick Hinrichs. 2001 Western Risk and Insurance Association Meeting, Santa Barbara, California.
- "The Use of Credit Scoring in Insurance Underwriting," by Michael J. McNamara and Phillip T. Kolbe. 2000 Western Risk and Insurance Association Meeting, Monterey, California.
- "Organizational Structure and Efficiency: The Case of Life Insurer Demutualizations," by Vivian S.C. Jeng, Gene C. Lai. 1999 American Risk and Insurance Association Meeting, Vancouver, B.C.
- "A Comparison of U.S. and Admitted Canadian Life Insurers," by Michael J. McNamara, and Phillip T. Kolbe. 1999 Western Risk and Insurance Association Meeting, Las Vegas, Nevada.
- "Publication Frequency in Risk and Insurance Journals," by Phillip T. Kolbe and Michael J. McNamara. 1998 Western Risk and Insurance Association Meeting, Maui, Hawaii.
- "Workers Compensation and Nonphysical Injuries: Does The Sole Remedy Doctrine Apply?" by Nancy H. Kratzke and Michael J. McNamara. 1997 Academy of Economics and Finance Meeting, Lafayette, Louisiana.
- "An Analysis of Real Estate Research Published in Top-Tier Finance Journals," by Phillip T. Kolbe and Michael J. McNamara. 1997 Academy of Economics and Finance Meeting, Lafayette, Louisiana.
- "Property and Casualty Insurance Company Market Pullout Announcements and Shareholder Wealth," by Michael J. McNamara, Stephen W. Pruitt, Robert Van Ness, and Charlie Charoenwong. 1997 Western Risk and Insurance Association Meeting, Santa Barbara, California.
- "An Examination of the Investment Portfolios of Canadian Life Insurers," by Michael J. McNamara, Emily J. Norman, and Phillip T. Kolbe. 1996 Western Risk and Insurance Association Meeting, Monterey, California.
- "Workers' Compensation vs. Tort Liability: Employer Liability for Employment-Related Recreational and Social Activities," by Nancy Kratzke and Michael J. McNamara. 1996 Western Risk and Insurance Association Meeting, Monterey, California.

- "An Empirical Examination of Shareholder Wealth Effects of Insurance Company Withdrawal Announcement," by Charlie Charoenwong, Michael J. McNamara and Stephen W. Pruitt. 1995 American Risk and Insurance Association Meeting, Seattle, Washington.
- "The Current Status and Future of Risk Management and Insurance Programs at American Universities," by Michael J. McNamara and Phillip T. Kolbe. 1995 Midsouth Academy of Economics and Finance Meeting, Biloxi, Mississippi.
- "Business School Rankings of Risk Management and Insurance Journals," by Michael J. McNamara and Phillip T. Kolbe. 1995 Western Risk and Insurance Association Meeting, Las Vegas, Nevada.
- "Predicting Life Insurer Demutualizations," by James M. Carson and Michael J. McNamara. 1995 Western Risk and Insurance Association Meeting, Las Vegas, Nevada.
- "Demutualizations and Free Cash Flow," by Steve Cole, Michael McNamara, and Brenda Wells. 1994 Southern Risk and Insurance Meeting, Mobile, Alabama.
- "The Publication Policies and Practices of Major Insurance Journals: A Survey of Editors," by Michael J. McNamara, Graham R. Mitenko, and Phillip T. Kolbe. 1994 Southern Risk and Insurance Association Meeting, Mobile, Alabama.
- "Predicting Life Insurer Demutualizations: A Logit Analysis," by James M. Carson and Michael J. McNamara. 1994 American Risk and Insurance Association Meeting, Toronto, Ontario.
- "A Critical Examination of State Catastrophic Health Insurance Pools," by George E. Rejda, Michael J. McNamara, and Gerald Hanner. 1993 Western Risk and Insurance Association Meeting, Orange County, California.
- "Predicting Life Insurer Mergers: A Logit Analysis," by Gene Lai, Michael McNamara, and Karen Hamilton. 1992 American Risk and Insurance Association Meeting, Washington, D.C.
- "Equity Response to SFAS 106: Accounting for Post-Retirement Benefits Other than Pensions," by Henry R. Oppenheimer and Michael J. McNamara. 1992 Eastern Finance Association Meeting, Tampa, Florida.
- "Large Losses and Stock Returns," by Gene Lai, Michael McNamara, and Henry R. Oppenheimer. 1992 Western Risk and Insurance Association Meeting, Phoenix, Arizona.
- "The Effect of Substantial Losses Upon Firm Value: Insured vs. Uninsured Losses," by Gene Lai, Michael J. McNamara, and Henry R. Oppenheimer. 1991 American Risk and Insurance Association Meeting, San Diego, California.
- "An Analysis of the FASB Proposal for Accounting for Post-Retirement Health Care Benefits," by Michael J. McNamara and Henry R. Oppenheimer. 1991 American Risk and Insurance Association Meeting, San Diego, California.
- "Tax Arbitrage through Corporate-Owned Life Insurance," by Michael J. McNamara and Blair M. Lord. 1991 Western Risk and Insurance Association Meeting, Las Vegas, Nevada.
- "Ownership Structure and Performance: The Demutualization of Life Insurance

Companies," by Michael J. McNamara and S. Ghon Rhee. 1990 American Risk and Insurance Association Meeting, Orlando, Florida.

"An Examination of the Investment Performance of Variable Annuities," by Michael J. McNamara and Henry R. Oppenheimer. 1990 Western Risk and Insurance Association Meeting, Honolulu, Hawaii.

"Potential Agency and Managerial Incentive Problems at Mutual and Stock Life Insurance Companies," by Michael J. McNamara. 1989 American Risk and Insurance Association Meeting, Denver, Colorado.

"An Examination of the Relative Efficiency of Mutual and Stock Life Insurance Companies," by Michael J. McNamara. 1989 Western Risk and Insurance Association Meeting, San Diego, California.

"Employee Benefit Liability Insurance--A Necessary Coverage?" by Leonard L. Berekson and Michael J. McNamara. 1987 Southern Risk and Insurance Association Meeting, Savannah, Georgia.

"The OASDI Early Retirement-Medicare Gap," by Michael J. McNamara. 1987 American Risk and Insurance Association Meeting, Montreal, Quebec, Canada.

"The Underwriting Cycle and Property and Insurance Industry Securities," by Michael J. McNamara. 1986 American Risk and Insurance Association Meeting, Chicago, Illinois.

"The Impact of Social Security Tax Contributions on Group Life Insurance Premiums," by George E. Rejda, James R. Schmidt, and Michael J. McNamara. 1986 American Risk and Insurance Association Meeting, Chicago, Illinois.

"The Impact of Social Security Tax Contributions on Group Life Insurance Premiums," by George E. Rejda, James R. Schmidt, and Michael J. McNamara. 1986 Western Risk and Insurance Association Meeting, Las Vegas, Nevada.

Review Activity, Memberships, Honors, and Related Items

--Served as a Reviewer for:

-- <i>The Journal of Risk and Insurance</i>	-- <i>Benefits Quarterly</i>
-- <i>The Journal of Insurance Regulation</i>	-- <i>Financial Management</i>
-- <i>Journal of the Midwest Finance Association</i>	-- <i>Journal of Insurance Issues</i>
-- <i>Northeast Journal of Business and Economics</i>	-- <i>Journal of Business Research</i>
-- <i>Journal of Applied Business Research</i>	--American Institute for CPCU
--McGraw-Hill Publishers	--HarperCollins Publishers
--West Publishing	--Addison-Wesley Publishing
--Dearborn Financial Publishing	--Leyh Publishing
--M.E. Sharpe Company	

--Professional Memberships

- American Risk and Insurance Association (ARIA)
- Southern Risk and Insurance Association (SRIA)
- Western Risk and Insurance Association (WRIA)
- Washington Chapter, Risk and Insurance Management Society (RIMS)
- Spokane Chapter, Chartered Property and Casualty Underwriters (CPCU)
- Society of Chartered Life Underwriters (CLU)

--Professional Service--Associations and Industry Education Groups

- Western Risk and Insurance Association: Board Member 1993, Secretary/Treasurer 1994-1995, President-Elect 1996, President 1997.
- CPCU Exam Committee Member. Traveled to Malvern, PA, once or twice a year to assist the American Institute for CPCU in preparing national examinations, 1991-2004.
- Educational Consultant, American Institute for CPCU. Drafted exam questions for several insurance and risk management designation programs.
- American Risk and Insurance Association: served on the Nominations, Book Award, Annual Program, Editor Search (Risk Management and Insurance Review and Journal of Risk and Insurance) External Affairs, Teaching Resource, Excellence in Teaching Award, Hedges Award, and Early Career Scholarship Achievement Committees.
- Memphis Chapter, Society of CPCU. Chapter Vice President, 1996-1997. Chapter President-Elect, 1997-1998.
- Donald Hardigree Outstanding Paper Award Committee, 2005. Served on committee to determine best paper published in the *Journal of Insurance Issues*.
- Spokane Chapter, Society of CPCU. Education Director, 1999-2004, Secretary 2000-2001, Vice President 2001-2002, President 2002-2003. Responsible for planning and organizing Chapter events for 2002-2003, filing continuing education documents with the state insurance department, and for organizing "All Industry Day."
- Instructor for The National Alliance for Insurance Education and Research's "Certified Risk Managers" (CRM) Program (1999-2000). Assisted the Alliance by teaching probability, statistics, and time value of money applications.
- Washington (Seattle) Risk and Insurance Management (RIMS) Society Chapter. Member of the Education Committee. Worked with Washington RIMS to secure scholarship funds and field trip opportunities for students. Helped to plan educational programs for the Chapter.

--Other Professional Service

- Elected to the Board of Directors of Oregon Mutual Insurance Company, McMinnville, Oregon, in March of 2004. Member of the Investment, Audit, and Risk Management Committees. Chair of Audit Committee, 2006-2012, Chair of the Investment Committee, 2012-date.
- President of the Leonard and Irene Berekson Private Foundation. This private foundation awards money annually to deserving charities.
- Member of the Board of Directors of Pullman Regional Hospital Foundation, serve as Treasurer of the group.

--Community Involvement

- Volunteer, Missionaries of Charity homeless shelter in Memphis (1993-1998).
- Memphis Literacy Council, One-on-One Adult Literacy Tutor, 1994-1998.
- Prison Ministry Volunteer. Attended Church/prayer services monthly at the Federal Correctional Institution (FCI), Memphis, TN (1997-1998).
- Board of Directors, Memphis Literacy Council.
- Meals on Wheels Volunteer, Pullman, WA
- Pullman Food Bank Volunteer
- Member of the "Caritas" (Project Care) Committee at my Church, 2008-2011.

--Service to the Department/College/University

- Department Committees: Scholarship, Curriculum, Student Recruitment and Retention, Awards
- Graduation Ceremony Volunteer (Univ. of Memphis and Washington State Univ.)
- Risk Management and Insurance Scholarship Awards. Helped raise money for

- scholarships and oversaw award of the scholarships.
- "Insurance Week" Coordinator. Responsible for the annual Walton Lecture and for "Insurance Industry Professionals Night." Speakers have included the presidents of insurance companies, the insurance commissioner, the national president of RIMS, and other distinguished speakers.
- College of Business Strategic Planning Committee and Awards Committee, Washington State University.
- College of Business Strategic Marketing Committee, WSU
- Boren Scholars Committee, Washington State University, Spring 2006
- Faculty Advisor, WSU Risk Management and Insurance (RMI) Club; Faculty Advisor for the Finance, Insurance, and Real Estate (FIRE) Club.
- WSU College of Business Assessment of Learning Committee 2008-2010
- WSU College of Business Curriculum Task Force, Summer 2013
- Elected to the WSU Faculty Senate, Spring 2008, served from 2008 to 2014
- Served on WSU's Academic Grade Appeals Committee, 2008-2015.
- Served on WSU's Committee on Committees, 2014 to date
- Served on WSU'S Honorary Degree Committee, 2015 to date.
- WSU College of Business Undergraduate Programs and Policies Committee (UPPC) service starting, 2013 to date.
- Carson College of Business Strategic Planning Committee (2013-2014), served on the Academic Programs Task Force
- Department Recruiting co-chair, new assistant professor, Fall 2014

--Honors

- Distinguished Independent Study Course Award from the National University Continuing Education Association for "Principles of Insurance"
- Grant Taggart Scholarship, awarded by The American College
- "Professor of the Year" award, Gamma Iota Sigma fraternity, 1996.
- University of Memphis Distinguished Teaching Award Finalist, 1997.
- University of Memphis Outstanding Research Paper Award, 1998, "Property and Casualty Insurance Company Market Pullout Announcements and Shareholder Wealth," with Stephen Pruitt, Robert Van Ness, and Charlie Charoenwong.
- Don Hardigree Memorial Outstanding Paper Award--1998. Presented by the Western Risk and Insurance Association to the best paper in *The Journal of Insurance Issues* during the previous year. Winning paper: "Changes in Ownership Structure: Theory and Evidence from Life Insurer Demutualizations," with James Carson and Mark Forester.
- Don Hardigree Memorial Outstanding Paper Award--2002. Presented by the Western Risk and Insurance Association. Winning paper: "Large Losses and Firm Value: Investor Response and Managerial Decisions," with Gene C. Lai and Henry R. Oppenheimer.
- Distinguished Reviewer Award, 2007 and 2010, from the Western Risk and Insurance Association for work with the *Journal of Insurance Issues*.
- Dean's Fellow Award, WSU College of Business, 2003-2004, 2007-2008, and 2011-2012. The award is given for superior marks in teaching, research, and service in the prior year.
- Gaberman Fellowship, Summer/Fall 2012.
- Don Hardigree Memorial Outstanding Paper Award--2014. Presented by the Western Risk and Insurance Association. Winning paper: "An Examination of the Relative Efficiency of Fraternal Insurers," with Lih Ru Chen.

Supervised

- Internships in Finance and Insurance (numerous)
- Graduate and Undergraduate Directed Study Projects
- Six Senior Honors Program Essays (Washington State University)
- Three University College Senior Projects (University of Memphis)

- Doctoral Dissertation of Finance PhD Candidate Sergey Barabanov at Washington State University. Dissertation successfully defended, Summer 2002.
- Doctoral Student Erin Lu (member of dissertation committee, 2009-2011)
- Doctoral Student Qingqi Xian (Angelina), dissertation co-chair, 2013-2016.
- Doctoral Student, Sangyong Han, 2015-to date