

Douglas J. Fairhurst

Carson College of Business
Todd Hall, Room 486
Washington State University
Pullman, WA 99164-3857

509.335.7200 (office)
509.335.3857 (fax)
dj.fairhurst@wsu.edu

EDUCATION

Ph.D. Finance, The University of Arizona	2014
M.B.A., Finance Emphasis, Brigham Young University	2009
B.S. Accounting, Utah Valley University	2005

ACADEMIC AND PROFESSIONAL POSITIONS

Assistant Professor, <i>Washington State University</i>	2014-Present
Senior Financial Analyst, <i>United Rentals, Inc.</i> ,	2008
Tax Auditor, <i>Utah State Tax Commission</i>	2005-2007
Trust Accountant, <i>Premier Administration, LLC</i>	2004-2005

RESEARCH INTERESTS

Corporate finance, short-term corporate liquidity, capital structure, corporate investment, mergers and acquisitions

RESEARCH

Publications

“Employment protection, investment, and firm growth,” with J. Bai and M. Serfling, *Review of Financial Studies*, forthcoming.

- Summary solicited by the [Harvard Business Review](#)

“Financing seasonal demand (sole-authored),” *Financial Management*, forthcoming.

“Corporate governance and financial peer effects,” with Y. Nam, *Financial Management*, forthcoming.

- Summarized in Columbia Law School’s [Blue Sky Blog](#)

“The practice of and motivations for equity recycling: Evidence from Asia-Pacific regions,” with Y. Nam, *Pacific Basin Finance Journal*, 2019, Volume 57, 1-15.

“Property crime, earnings variability, and the cost of capital,” with J. Brushwood, D. Dhaliwal, and M. Serfling, *Journal of Corporate Finance*, 2016, Volume 40, 142-170.

Working Papers

“What determines the composition of a firm’s total cash reserves?” with L. Cardella and S. Klasa.

- Under review (initial submission) at the *Journal of Corporate Finance*

“Too much of a good thing? Corporate social responsibility and the takeover market,” with D. Greene.

“Equity issuance and cash management,” with Y. Nam.

“Collusion and efficiency in horizontal mergers: Evidence from geographic overlap,” with R. Williams.

“Chalk it up to Experience: General ability and earnings management,” with K. Amirkhani and L. Zbib

Work-in-Progress

“Asset markets and debt covenants,” with Y. Nam.

“General ability and the takeover market,” with L. Zbib

TEACHING

Dissertation committee participation

Yoonsoo Nam (Chair, expected completion: 2020)

Leila Zbib (Chair, expected completion: 2019, initial placement: Bryant University)

Qiongqi Xiao (Member, graduated 2016, initial placement: Metropolitan State University - Denver)

Doctoral Student Mentoring

Oversight of replication study with Goutham Abotula and SM Zahid; replication proposal accepted by *Pacific Basin Finance Journal*

Courses teaching/taught at Washington State University

Finance 325 – Introduction to Financial Management

Finance 425 – Intermediate Financial Management

Finance 596 – Empirical Corporate Finance PhD Seminar

WSU Entrepreneurship Skills and Knowledge Accelerator (Finance Module)

Courses taught at the University of Arizona

Finance 909 - Master's In Finance Thesis

Finance 360 - Quantitative Financial Management

UNIVERSITY PRESENTATIONS

2019 – Washington State University*

2018 – Bryant University*, Clemson University*, San Jose State University*, and Washington State University

2016 – Universidad de Los Andes* and Washington State University

2015 – Universities of Bristol*, Exeter*, Nebraska*, Oklahoma*, Tennessee*, and Washington State University

2014 – University of Arizona

2013 – Clemson University, Texas Tech University*, Universities of Arizona, Mississippi, Southern Illinois, and Waterloo*, and Washington State University

2012 – Brigham Young University

* Presentation by a co-author

CONFERENCE PARTICIPATION***Conference Organization***

Session Organizer, Financial Management Association Annual Meeting	2019
Reviewer, Financial Management Association Annual Meeting	2019
Reviewer, Financial Management Association Annual Meeting	2018
Session Chair, Financial Management Association Annual Meeting	2016
Program Committee, Eastern Finance Association Annual Meeting	2015
Session Chair, Financial Management Association Annual Meeting	2014
Reviewer, Midwest Finance Association Annual Meeting	2013

Paper Presentations

Financial Management Association Annual Meeting (Scheduled)	2019
China Financial Market Conference	2018
University of Antwerp 15 th Corporate Finance Day*	2018
Financial Management Association Annual Meeting*	2018
Paris Financial Management Conference*	2017
Northern Finance Association Annual Meeting	2017
Financial Management Association Annual Meeting*	2017
SFS Cavalcade North America*	2017
14 th Paris December Finance Meeting*	2016
Financial Intermediation Research Society (FIRS) Conference	2016
Eastern Finance Association Annual Conference*	2016
Midwestern Finance Association Annual Meeting*	2016
Financial Management Association Annual Meeting*	2015
Financial Management Association Annual Meeting	2014
European Finance Association Annual Meeting	2014
American Accounting Association (AAA) Annual Meeting*	2014
Southern Finance Association Annual Meeting	2013
Financial Management Association Annual Meeting	2013
European Finance Association Annual Meeting	2013

* Presentation by a co-author

Paper Discussions

Financial Management Annual Conference (Scheduled)	2019
China Financial Market Conference	2018
Financial Management Association Annual Meeting	2014
Southern Finance Association Annual Meeting	2013
Financial Management Association Annual Meeting	2012

SERVICE

Finance Course Equivalency Coordinator	2015-2019
Finance Faculty Search Committee Chair	2018
Reviewer – <i>Journal of Financial Research</i>	2018
Reviewer – <i>Review of Financial Studies</i>	2017
Administrative Assistant Search Committee Member	2015

Finance Faculty Search Committee Member	2014
Reviewer – <i>Financial Review</i>	2014
University Arizona Ph.D. Student Seminar Organizer	2010-2013

AWARDS, FELLOWSHIPS, & GRANTS

Invited Participant – Financial Research Association Annual Meeting	2015
FMA Doctoral Student Consortium Participant	2013
University of Arizona GSPC Travel Grant Award	2013
American Finance Association Conference Travel Grant	2012
University of Arizona GSPC Travel Grant Award	2012

PROFESSIONAL MEMBERSHIPS

- American Finance Association
- European Finance Association
- Financial Management Association